

REINSURANCE LAW - A GUIDE FOR PRACTITIONERS

Course Description

This course will provide delegates with an outline of reinsurance law and analyse court decisions on clauses used in reinsurance contracts.

Target Audience

The course will be of value to anyone involved in reinsurance underwriting, claims handling, or contract wording preparation or checking.

Course Objectives

On completion of the course delegates will:

- Take a more analytical approach to drafting or reading Contracts, Wordings and other reinsurance documentation
- Reach higher standards of document production
- Understand some of the complex issues relating to reinsurance law

Course Format

An interactive presentation including discussion of issues based on real examples and case law.

Course Content

Introduction to Reinsurance

- Defining a reinsurance contract

Formation of the Reinsurance Contract

- Reinsurable Interest
- Reinsured's duty of disclosure and fair presentation of risk
- Reinsurance Brokers' duties
- Formation of the contract
- Repudiation

The Terms of a Reinsurance Contract

- Rules of construction
- Incorporation of Terms
- Explicit Terms
- Implied Terms
- Cut-through Clauses and their legality
- Duty of skill and care of reinsured
- "Writing against reinsurance"
- Sanctions Clauses

Conditions and Warranties

The Law of Reinsurance Claims

- Full Reinsurance Clause
- Obligation to follow judgments
- Follow the fortunes
- Follow the settlements
- Claims Control Clause
- Claims Co-operation Clause
- Ex-gratia payments

The Number of Claims

“Event”, “Occurrence”, “Cause”

Arbitration

Law and Jurisdiction

Presented by Tony Gregory BA(Hons), Dip Mgmt, FCII, RPLU, CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US) and the Chartered Property and Casualty Underwriter designation (US). He holds a Postgraduate Diploma in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

Duration 1 day

Date 24 May 2021

Time 9.00 am - 4.30 pm

Venue Online using Zoom

Fee £100.00 +VAT

In-House Fee £750.00 +VAT for up to 12 delegates

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212
Email: tony.gregory@imc-seminars.com